



Hawaiian Paradise Park Owners' Association

HC 3, Box 11000 Keaau, HI 96749

808-966-4500

APPROVED - Finance Committee Minutes of March 9, 2015 Meeting

The meeting was called to Order at 9:10am

Roll Call: Janice Ashford, Ken McGilvray, Steve Crawford.

Excused absence: Beth Evesong.

Janice passed out the Finance packets containing copies of the February 2015 Financial Statements.

The committee discussed the Collections Reports which were being done in the past by Chris in the office. All committee members agreed that the reports were hard to read and not giving the total information the Finance Committee would like to see.

The committee worked on some "Guidelines" for the Collection Plan.

Items to Include on the New Forms:

1. Total Past Due Dollar Amounts, to be broken down into 3 Categories:
 - a. Hawaii State Funds
 - b. Mainland Funds
 - c. Foreign Funds
2. Number of Lot Owners delinquent in each category.
3. Number of Lot Owners on Payment Plans.
4. Number of Lot Owners making their Payments on a Plan:
 - a. Amount which should be collected each month.
 - b. Actual amount collected for the month.
5. New Payment Plans for the Month:
 - a. Dollar amount of new plans
 - b. Number of new plans

Some other questions to acquire from the office staff are:

1. How many Letters go out to delinquent accounts before HPPOA files a Lien?
2. Does HPPOA garnish wages after we win judgement in court or can we?

And it was brought up that the Finance Committee really needs the GM at the Finance meetings to help with figuring any upcoming expenses that may arise.

The meeting was adjourned at 12:00 pm

It was agreed that the next Finance Committee meeting will be held on Tuesday, April 7th, 2015 at 9:00 am in the Activity Center Library.

Prepared by: Janice Ashford, Treasurer