



Hawaiian Paradise Park Owners' Association

HC 3, Box 11000 Keaau, HI 96749

808-966-4500

APPROVED - Finance Committee Minutes of July 7, 2015 Meeting

The meeting was called to Order at 9:08 am

Roll Call: Janice Ashford, Steve Crawford, Melody Boehl, Ken McGilvray, Don Morris-GM, Jo Maynard, ex officio – Ruth Mizuba, Pres.
Absent: Beth Evesong, Gail Lakritz.

Observing Guests: Mayelin Stilwell, Leilani Bronson-Crelly and June Conant.

The committee approved the minutes from the May 12, 2015, May 19, 2015 and the June 9, 2015 meeting minutes.

Committee discussed the President and Treasurer's Report which is to go out by the end of July per the Bylaws. Janice asked Mayelin Stilwell (who is on the bylaw committee and was there observing) if it would be possible for them to move this item to August so it could be an "audited" report vs. an un-audited report.

Janice is still looking into the interest rates with various banks to move the investment accounts.

Committee discussed the purchase of a water truck for the dust mitigation and other association uses. Don Morris-GM has found (2) trucks available here on the island. The first one is \$31,500, SS Tank, 4K gal, PTO Driven and in very good condition. The second one is \$33,000, Alum Tank, 4k gal. and is in very bad shape. Steve noted that this is already in the capital improvement plan (CIP) for this year.

MOTION: Steve motioned for the finance committee to approve the purchase for the proposed water hauling truck and for the GM to present his information to the board for a vote. Janice-2nd motion. 4-Yes 1-No (Ken) Motion Approved

The committee went over the New Collection Report. This is the first month we have received this report since we outlined the new parameters for the collections clerk. This new report will be a good guideline to watch not just how we are doing with collecting overdue accounts, but also how well the collections clerk is doing.

Committee discussed the current problems the office has been dealing with regarding our current credit card processing company. They had a "hiccup" in their system back in March 2015, and still don't have the problem fixed. Don (bookkeeper in office) has been spending huge amounts of time trying to get things straight with this company. And to make things worse they just did it again.

MOTION: Janice motioned to take Paytrace link off the website, send the 30 day notice of cancellation to Paytrace, and start activation with First Hawaiian Bank for all credit card processing and add new link to website once activated. Steve-2nd motion. 5-Yes Motion Approved.

Health Care for Employees - Since Ken just received the needed information and employee data, he will continue to acquire costs to bring to the next meeting.

Don Morris-GM is asking for bids for the possible chip seal project. He has been having difficulties due to HPP's bad reputation. Don as asked, did come with a worst possible cost breakdown for the chip seal project, Remember this is worst case scenario and actually should definitely be less since most roads have plenty of rock already. Chip Seal Cost per mile \$80,308 Paving Cost per mile \$209,850

Steve thought we should have answers for all people's questions. It was brought up that we should have a "Special Members Meeting" called to answer questions and show what information we have in order to keep transparency.

It was also suggested that Don only do (1) one mile first to see how it does.

Janice suggested that we mail out a ballot for members to vote on the "chip sealing" with the Annual President & Treasurer's Report. Could be just a postcard for them to send back with their vote. Janice could use her side of the annual report to give the information and specifics of chip sealing.

MOTION: Steve for the finance committee vote to propose to the BOD to send out a postcard notice with the treasurer's report with (1) one Agenda item on chip seal for Sunday Sept 13th. Jo-2nd 4-Yes 1-No (Melody)

Melody thinks this is operational and not for the general membership to decide.

The extra burden fees have been tabled for more information.

Ludwig retainage is still being held for work not finished per contract. The 2 main areas he did not fulfill were:

- Green waste was to be separated
- Clearing 10 feet on each side of the roadway
- Leaving a mowable surface

Engineer says he was not over this work, so has not approved this for payment. Committee talked about a possible compromise with Ludwig, to meet with him to get the final work completed. Suggest we will pay the interest he is trying to charge if he will complete his work. It was discussed that Mayelin, Jo and Janice meet with Ludwig to see if we can get a compromise.

The meeting was adjourned at 11:58 am

The next Finance Committee meeting will be held on Tuesday, August 14th, 2015 at 9:00 am in the Activity Center Library.

Prepared by: Janice Ashford, Treasurer