



Hawaiian Paradise Park Owners' Association

HC 3, Box 11000 Keaau, HI 96749

808-966-4500

APPROVED - Finance Committee Minutes of August 11, 2015 Meeting

The meeting was called to Order at 9:07 am

Roll Call: Janice Ashford, Steve Crawford, Gail Lakritz, Ken McGilvray, Don Morris-GM, Jo Maynard, Absent: Melody Boehl.

The committee approved the minutes from the July 7, 2015 meeting minutes.

Committee discussed the current and proposed employee health care insurance. Ken has done a complete comparison with HMSA, UHA and Kaiser Permanente for employee medical, dental and vision insurance. HMSA current costs are \$4426.24 (Aug 2015 billing), UHA is would be \$3918.72 a month and Kaiser \$3194.54 per month. Moving to Kaiser Permanente would save the association over \$14,780.00 annually.

MOTION: Jo made a motion to recommend to the Board of Directors and the HRC to change the employee health insurance to the Kaiser KP Gold 15 plan. Beth-2nd Yes-6 Motion passed.

Jo had finally received from Frank (office full charge bookkeeper) his insurance costs which he was wanting to be paid for. Frank had made a point that he did not need insurance when interviewed for the position, and did sign a waiver for such. Afterwards wanted to be paid the difference for him not being on HPP's insurance.

MOTION: Beth made a motion we do not pay Frank's for medical insurance due to the fact he was hired as not needing insurance, signed a waiver and is a temporary employee. Gail-2nd

MOTION AMENDED: Beth amended her motion that the Finance Committee thinks it to be inappropriate to negotiate his contract per his temporary hire. Gail-2nd Yes-6 Motion passed.

Janice is still looking into the interest rates with various banks to move the investment accounts.

Don gave an update on the purchase of a water truck. He did not purchase the previous truck since it had a leak in the tank which they could not find without removing the tank. He has found a newer truck with ½ the miles. The seller had bought this truck for a job and then never got the job, so it has been in storage unused for a year. Don has negotiated with the seller from \$40,000 down to \$30,000. This truck has better tires, steel pipes, 6 sprayer vs 5, 4500 gal tank vs 4000 gal tank. The seller is also asking that we use him as a rock hauler for .25 cents less per ton than what we are currently paying. The BOD had already approved \$31,500 to be spent on a water truck. This truck would cost \$30,000 plus \$2600 to register (total=\$32,600) since it has been sitting for over a year vs the other truck at \$31,500 plus \$1200 to register (total=\$32,700).

So it would be \$100.00 less to buy this truck which is a better truck. It was decided that Janice needs to make sure to update the membership with the next treasurer's report at the next BOD meeting. Note that this was included in the CIP (Capital Improvement Plan).

Don gave an update to the committee regarding the proposed chip seal project. Don has re-written Kyles proposal as a "Supply and Rental" Agreement. **MOTION:** Janice made a motion that the information is now ready to be presented to the Board of Directors. Jo-2nd Yes-5 No-1(Ken) Motion passed.

The committee went over the Collection Report for July 2015. Only ½ of the members on payment plans are actually making their payments. Ken noted that there was a Foreclosure letter from 2012 which should be initiated again. Janice will search for this document.

Steve has been researching that possibilities for adding Solar to the Office, Shop and Activity Center. So far he has one bid but needs more. Janice is just now getting Solar installed on her home and is going to send him a copy of the contract for comparison.

The meeting was adjourned at 11:27 am

Due to Janice having family in town next month the next Finance Committee meeting will be held on Tuesday, October 13, 2015 at 9:00 am in the Activity Center Library.

Prepared by: Janice Ashford, Treasurer