

# *Treasurer's Report*

**Bank Balances as of the end of December 2020**

DATE		BALANCE
12/31/2020	<b>Checking, Savings, Investments and Bond Reserve</b>	<b>\$7,840,916.53</b>
	<b>Accounts Receivables:</b>	<b>\$2,138,305.79</b>
	<i>*This account balance represents unpaid road maintenance fees, lien fees, finance charges, legal fees, collection expenses and bounced check charges as well as a few transfer fees that have been billed but not paid.</i>	
	<i>*(12/31/2019) Accounts Receivable was approx. \$x,xxx,xxx.xx</i>	
	<i>*This month the office has collected approximately \$xx,xxx.xx</i>	
	<b>Allowance for Doubtful Accounts balance is</b>	<b>-\$629,613.19</b>
	<i>*(This is a contra-asset account required by Generally Accepted Accounting Principles (GAAP) that records the estimated dollar amount of receivables which may not be collectible.)</i>	
	<b>Property transfers completed during the month.</b>	<b>66</b>

**Statement Regarding Unaudited Financial Information**

*The unaudited financial information set forth above is preliminary and subject to adjustments and modifications. The audited financial statements and related notes are to be included in our annual report for the year ending June 30<sup>th</sup>, 2019. Adjustments and modifications to the financial statements may be identified during the course of the audit work, which could result in significant differences from this preliminary unaudited financial information.*