



FINANCE COMMITTEE MEETING MINUTES

(Tuesday, July 24, 2018)

(9 – 11 am Activity Center Library)

APPROVED

Committee Members:

Present: Tanya Seavers, Steve Crawford, Bruce Derrick, Ken McGilvray, Leonard Warden, Patrick Murdoch.

Absent: Shawn Merrill, Leslie Blyth, Parker Nicholson, Kathleen Shaw

Others Present: Don Morris

Guest: Rosie Brown

Proceedings:

- Meeting called to order at 9:04 a.m. by Chair, Tanya Seavers
- Chair, moved to approve Agenda, seconded by Leo Warden
 - Agenda was amended and approved, vote: unanimous
- Minutes for 1/30/18 and 2/13/18 were tabled for approval at next meeting
- Chair, Tanya Seavers moved to approve last meeting minutes, seconded by Leo Warden
 - Minutes for 7/10/18 were amended and approved by vote: unanimous
- Review Request for Documents
 - The Chair presented the committee members with a Profit and Loss printout. It was said to include most of the data needed to review the budget.
 - Several members were very unsatisfied with the information presented. They expressed serious concerns with the ability of the finance committee to get the information from the office they need to do their duties as members of this committee.
 - Several members, with who have been on the finance committee for many years, described the reports they need to review and make recommendation on the budget and perform other finance committee duties. These members also presented the chair with example reports from other years.
 - Extensive discussion between the members and the chair. The chair expressed her concern with some of the reports being requested. The chair stated her primary goal is to protect the association finances and avoid creating any legal problems for her or the association. The members continued to express their right to the report they are requesting and the need for the report in order to perform their duties.
 - The chair agreed to review the members positions and documents she has received.
- Leo Warden moved to adjourn, second by Steve Crawford, vote: unanimous
 - .Meeting was adjourned at 11:00 am

NEXT MEETING: Tuesday, August 7, 2018, 9-11 am