

FINANCE COMMITTEE MEETING MINUTES
HAWAIIAN PARADISE PARK OWNER ASSOCIATION (HPPOA)
APPROVED

March 24, 2021

LOCATION: HPPOA LIBRARY

1. Call to Order: 5:06PM

Roll Call:

Jeff Finley, District 9, BOD Liaison; Parker Nicholson, District 5; Patrick Murdoch, District 4; Shawn Merrill/Secretary, District 5; Jeanette Baysa; Corky Schoomaker, Board Member, District 7

Absent: Kathleen Shaw, District 3

Guests: Don Morris, HPPOA General Manager

2. Quorum Established

3. Elect Temporary Chairman:

Jeff nominates Patrick Murdock

Shawn 2nd's nomination

Vote: unanimous, Patrick accepts

4. Approve Agenda:

Pat moves to approve agenda, as amended

Shawn 2nd's

Vote: unanimous, Motion carried

5. Meeting Minutes:

January 6, 2021

Jeff Motion's to table approval as not all members have reviewed the minutes

Parker 2nd's

Vote: unanimous, Motion carried

Shawn ro resend January 6, 2021 minutes to the committee members

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@ 5:28 pm, mtg was disrupted by non-lot owner Crystal Schlischer (sp) who demanded she be allowed to attend the "member's only" meeting while filming the meeting on her cell phone. She was denied entrance to the meeting as she could not even establish she was even a lot owner.

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6. Old Business

a. Reserve Study

Don estimates the cost of doing the study is between \$10,000 - \$20,000
 - Received only one bid at a cost of \$18,000.00

Discussion: as to how much money will be needing: it is estimated that the cost of paving ON LY the main roads will be \$10M

b. Home Street Bank account

Account is still open with over \$100k in the account

Don explains that the problem of closing the account is due to the signatures that the bank requires to access (and close) the account.

c. Capitol Improvement Plan (update fiscal years 2019-2024)

Fiscal Year		Budget	Actual/est
2019-2020	Paved only 1 mile of road v. the 2 miles planned	\$676,000	\$324,000 (actual)
	Relocating mailboxes and purchase of a sidearm mower not completed* * existing sidearm mower was refurbished with new clutch, transmission and deck	\$380,000	\$20,000 (actual)
TOTAL		\$1,056,000	\$344,000 (-\$712,000)
2020-2021	Pave 2 miles of road* *12th Makuu to Paradise; 22 nd Makuu DE; 7 th Kaloli DE 8-Ton dump truck Deck mower Shop: chainlink fence, new roof and repair siding	\$700,000 \$40,000 \$7,000 \$75,000	\$700,000 (est) \$54,000 (est) \$5,400 \$72,000 (actual-fence ONLY)
TOTAL		\$822,000	\$831,400 (-9,400)

2021-2022	Pave 2 miles of road** ** 12 th ave Paradise to Kaloli; 6 th Makuu DE; 14 th Kaloli DE (= 2-1/4mi total) Zero-turn deck mower Floor & A/C (Activity Ctr) New roof (shop)	\$728,000 \$12,000 \$75,000 \$25,000	
TOTAL		\$815,000	\$840,000 (-\$25,000)
2022-2023	Pave 2 miles of road*** *** roads not yet determined Excavator 100-120 (to extend shoulders on the main roads) Backhoe (420) Office - Addition, electric upgrade, new windows, floors, AC, bathrooms New roof - Shop	\$757,120 \$100,000 \$75,000 \$125,000 Not Yet Determined+	
TOTAL		\$1,057,120+	\$1,057,120+
2023-2024	Pave 2 miles of road*** *** roads not yet determined Zero-turn mower Playground bathrooms Seal existing roadways++ ++ removed from list as no one recalls why or what it means	\$757,120 \$12,000 \$30,000 \$600,000	
TOTAL		\$1,399,120	\$799,120 (-\$600,000)

New Business

- a. Discuss 2021-2022 budget
 - Members given Don's [proposed] 2021-2022 Budget for review.
 - Don explains his spreadsheet for ease of review and future discussion
 - Discussion of the [proposed] 2021-2022 Budget tabled until next meeting due to time constraints

8. **Adjourn:**

Pat motions to adjourn
Shawn 2nd's
Meeting adjourned @ 6:34PM

NEXT MEETING: April 14, 2021, @ 5pm, HPPOA Library

Respectfully submitted:

/s/ Shawn Merrill, Secretary