

			DRAFT 2023-2024 BUDGET				
						%	BUDGET
							2023-2024
	Ordinary Income/Expense						
	Income						
	40-Inc · R o a d I n c o m e						
		4010 - Deferred Road Fees					3,477,685
		4043 - Student Road Fee-Lease Agreement					2,500
		4050 · Road Fee Finance chg					150,000
		4051 · Returned Check Fees					200
		4060 · Lien Fees					35,000
		4064 · Recovered Collection Fees					100
		4065 · Recovered Foreclosure Costs					100
		4070 · Transfer Fees					150,000
		4080 · Bank Interest					
			4081 · Bond Money Interest				7,000
			4082 · Bank Interest - Investments				100,000
		Total 4080 · Bank Interest					107,000
		4091 · Other Income					100
		4111		Realized Gain/Loss of investment			
	Total 40-Inc · R o a d I n c o m e						3,922,685
	45-Inc · N o n - R o a d I n c o m e						
		4505 - Spectrum Oceanic Payment					-
		4520 · Main Room Term Rental					12,000
		4530 · Library Rental					100
		4540 · Kitchen & Main Rm. Event Rental					7,500
		4550 · Main Room Event Rental					6,000
		4560 · Field Rental					100
		4620 · Swap Meet / Vending Income					240
		4630 · Bank Account Interest					20
		4640 · Associate Membership Dues					400
		4650 - Annual General Fund Payment					172,260
		4652 - Renegade Tower					-
		4655 AT&T land license agreement					25,000
		4660 · Miscellaneous Non-Roads Income -Other					
			4667 - Activity Center Rental Inspection				2,000
		Total 4660 · Miscellaneous Non-Roads Income					2,000
	Total 45-Inc · N o n - R o a d I n c o m e						225,620
	Total Income						4,148,305
	Gross Profit						4,148,305
	50-Exp · R o a d E x p e n s e						
		5001 · ROAD MAINTENANCE					
		5005 · Materials					

							%	BUDGET
								2023-2024
				5010 - Road Materials				
					5011 - Rock			450,000
					5012 - Water			12,000
					5013 - Asphalt			12,000
				Total 5010 - Road Materials			474,000	
				5015 - Roads Materials Hauling				
					5016 - Rock			200,000
					5017- Water			10,000
				Total 5015 - Roads Materials Hau			210,000	
				Total 5005 - Materials			684,000	
				5020 - Contract Work				5,000
				5030 - Signage				25,000
				5040 - Road Striping / Marking				130,000
				5045 . Speed Hump Maintenance				5,000
				5001 - Road Maintenance Other				-
				Total 5001 - ROAD MAINTENANCE			849,000	
				5100 - ROAD IMPROVEMENTS THROUGH BOND				
				5110 - Paving Project Expense				-
				5130 - Debt Service - Interest				156,305
				5150 - Professional Fees and Expenses				3,000
				Total 5100 - ROAD IMPROVEMENTS THROUG				159,305
				5201 - SHOULDER MAINTENANCE				
				5205 - Easement Maintenance				50,000
				5206 - Tree Removal				80,000
				5210 - Vegetation Control				1,000
				5230 - Abandoned Vehicle Removal				1,000
				5240 - Tipping / Rubbish Hauling Fees				15,000
				Total 5201 - SHOULDER MAINTENANCE				147,000
				5301 - EQUIPMENT AND VEHICLES				
					5322 - Maintenance			
					5325 - Repairs			
				5310 - Purchase (CIP BUDGET ITEM)				-
				5320 - Maintenance and Repairs				52,000
				5340 - Equipment Rental				10,000
				5341 - Equipment Hauling				1,000
				5350 - Fuel				50,000
				5354 - Hydraulic Oil & Grease				5,000
				5370 - Vehicle Registration/Inspection				8,000
				5380 - Equipment Insurance				5,500
				Total 5301 - EQUIPMENT AND VEHICLES				131,500
				5401 - SHOP				
				5410 - Tools & Small Equipment				4,000
				5420 - Shop Supplies				7,000
				5430 - Shop Furniture & Office Equip.				4,000

							%	BUDGET
								2023-2024
			5450 - Shop Utilities					6,000
		Total 5401 · SHOP						21,000
		5501 · OFFICE						
			5510 · Conch Production					300
			5515 · Printing					20,000
			5520 · Postage					20,000
			5525 · Office Equipment Rental					2,500
			5530 · Furniture & Small Equipment					3,000
			5535 · Office Supplies					8,000
			5540 · Contract Services					10,000
			5545 · Bank Charges & Fees					700
			5546 · Merchant Service Fees					5,000
			5550 · Annual Fees and Registrations					50
			5552 - Bad Debt					-
			5554 · Collections Expense					1,000
			5555 · Liens					4,000
			5560 · Directors & Officers Liability					23,000
			5562 · Board Expenses					-
			5565 · Fidelity Bond					600
			5570 · Meeting Expenses					5,000
			5590 · Office Utilities					
				5591 · Office Telephone & Fax				5,000
				5592 · Office Electric				4,500
			Total 5590 - Office Utilities					9,500
		Total 5501 · OFFICE						112,650
		5601 · PROPERTY						
			5630 · General Liability Insurance					33,000
			5635 · Umbrella Policy					5,800
			5640 · Property Insurance					2,200
			5650 · Office Repairs					2,000
			5660 · Shop Repairs					4,000
			5665 · Ann General Fund Compensation					172,260
			5680 · Depreciation					896,000
		Total 5601 · PROPERTY						219,260
		5701 · PROFESSIONAL FEES						
			5710 · Audit & Accounting					115,000
			5720 · Recording Secretary					10,000
			5730 · Legal					75,000
			5735 · Document Server					1,000
			5740 · Elections					2,000
			5750 · Technical					5,000
			5760 · Website					2,000
		Total 5701 · PROFESSIONAL FEES						210,000
		5801 · PERSONNEL						
		5810 · Salaries & Wages						

							%	BUDGET
								2023-2024
					5811 · Salaries & Wages			505,832
					5820 · Payroll Taxes & Un			76,578
		Total 5810 · Salaries & Wages						582,410
		5830 · Employee Benefits						50,000
		5840 · Temporary Disability Insurance						3,500
		5850 · Workers Compensation Insuranc						13,000
		5860 · Temporary Hires						1,500
		5865 · Training						10,500
		5875 - Employee Relations						3,000
		5880 · Payroll Service						10,000
		5885 . Employee Retention/Hiring Ads						2,000
		5889 . Employee Drug Screening						500
		Total 5801 · PERSONNEL						676,410
	Total 50-Exp · R o a d   E x p e n s e							2,526,125
	60-Exp · N o n - R o a d   E x p e n s e							
	6101 · ACTIVITY CENTER							
		6110 · Activity Center Electricity						3,000
		6115 · Activity Center Water						1,500
		6120 · Activity Center Propane						2,500
		6140 · Activity Center Supplies						5,000
		6150 · Activity Center Maint & Repairs						5,000
		6160 · Activity Center Grounds						2,000
		6170 · AC Fixtures, Furniture, Equip.						3,000
		6185 · Thanksgiving Day Dinner Expenses						-
		6186 - HPPOA Celebrations						7,500
		6200 · Property Tax						1,650
		6300 · Property Insurance, Non-Roads						1,700
		6400 . Professional Fees, Non Roads						-
		6101 - Activity Center - Other						
	6810 - Non-Roads Wages							
				6820 · Salaries & Wages				13,832
				6830 · Payroll Taxes - HPPOA/EM				2,225
		Total 6810 · Non-Roads Wages						16,057
		Total 6101 · ACTIVITY CENTER						48,907
	6600 MAILBOX EXPENSES							
				6610 - Mailboxes - Equipment Rental				-
	Total 6600 · Mailbox Expenses							-
								-
		6700 Archeological Survey						-
				6710 - Archeological Survey				45,000
								-
		Total · ACTIVITY CENTER & MAILBOXES & Su						93,907
	Total 60-Exp · N o n - R o a d   E x p e n s e							93,907
	Total Expense							2,620,032

						%	BUDGET
							2023-2024
	Net Ordinary Income						1,528,273