

This past month was busy with the election, paving jobs and mailboxes.

The election took place and all ballots counted on Saturday, June 3rd by the League of Women voters. While there were a couple issues with a duplicate ballot or two, the election was certified as fair, and results were posted on the website. I would like to thank Jon again for his hours of working to get the ballots printed which was very challenging.

We completed the final paving of 4<sup>th</sup> and Pohaku Drive so all that is left is striping Pohaku Drive. Thanks to Jason and Larry for keeping a watchful eye on these paving jobs to ensure they are done to specs.

We continued to work on the mailbox project, got out the RFPs for the Civil Engineer and grading contractors. Bids were due yesterday, and we will open them tonight in the Executive Session. We are having biweekly meetings now with the USPS till the project is complete. We posted information on the website including 35 Q&As about the mailboxes. We will continue to update the information as it is available.

Larry has been gathering a lot of data on the roads to put together a comprehensive maintenance plan to ensure that all gravel roads are worked on once every two months. He has also completed getting the true costs of maintaining each gravel road. This will be valuable information for the Board when it comes time to decide which road to pave.

We have the June Membership Meeting this Sunday; it is very important that we have good attendance so we can get needed business conducted. The Finance committee will be taking signups and needs to be approved at this meeting. Check-in will start at 2pm, the meeting will begin promptly at 3pm.

Please continue to report issues that you see to the office so they can be addressed quickly and call the police for noise complaints, fireworks or speeding. This is a big place, and it takes many eyes to keep it running safely and smoothly.

Thanks for making our community a place we can all be proud to call home!

Kari Hoffman, President

## ***HPPOA Treasurer's Report June 21, 2023***

### ***Bank Balances as of the end of May 2023:***

TOTAL Checking, Savings, Investments and Bond Reserve: \$7,772,292.65.

TOTAL Accounts Receivables: \$3,400,058.72

This account balance represents unpaid road maintenance fees, lien fees, finance charges, legal fees, collection expenses and bounced check charges as well as a few transfer fees that have been billed but not paid. The Accounts Receivable balance at 05/2022 was \$3,041,314.65. The annual billing for this year was \$3,447,576.00. As of June 14th we had a total of 6,534 owners paid in full or 73.8%. We took in \$1,100,000 in dues in February; \$1,342,000 in March, \$633,818 in April, and \$155,368 in May.

Allowance for Doubtful Accounts balance is: \$578,212.67 (This is a contra-asset account required by Generally Accepted Accounting Principles (GAAP) that records the estimated dollar amount of receivables which may not be collectible.)

There were approximately 34 property transfers during the month of May.

### **Statement Regarding Unaudited Financial Information**

The unaudited financial information set forth above is preliminary and subject to adjustments and modifications. The audited financial statements and related notes are to be included in our annual report for the year ending June 30<sup>th</sup>, 2023. Adjustments and modifications to the financial statements may be identified during the course of the audit work, which could result in significant differences from this preliminary unaudited financial information.

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## GM Report for June 21, 2023

### **ROADS:**

**Trash costs** – 2.56 Tons of Rubbish hauled and 1.03 tons of scrap metal and tires disposed of at a cost of \$635.49

**Signs – Replaced:** 5-Stop signs, 3<sup>rd</sup> Kaloli and Paradise, 13<sup>th</sup> Kaloli and Paradise, 29<sup>th</sup> Paradise and Kaloli, 10<sup>th</sup> Paradise and Kaloli, Kaloli Main at the bottom. 7x 25 MPH signs (7<sup>th</sup> Kaloli Dead-end, 12<sup>th</sup> Kaloli and Paradise, 4<sup>th</sup> Maku'u and Paradise, and 25<sup>th</sup> Paradise and Kaloli,) 1x 35 MPH sign on Kaloli Main Drive

**Roads Graded** 23.5 Miles

2<sup>nd</sup> Maku'u Dead-end to Kaloli Dead-end, 3<sup>rd</sup> Maku'u Dead-end to Kaloli Dead-end, 5<sup>th</sup> Maku'u Dead-end to Kaloli Dead-end, 6<sup>th</sup> Maku'u to Paradise and Kaloli Dead-end, 7<sup>th</sup> Maku'u Dead-end, 8<sup>th</sup> Maku'u Dead-end to Kaloli Dead-end, 9<sup>th</sup> Maku'u Dead-end to Kaloli Dead-end,

**Rolled** – 24.5 Total Miles

2<sup>nd</sup> Maku'u Dead-end to Kaloli Dead-end, 3<sup>rd</sup> Maku'u Dead-end to Kaloli Dead-end, 5<sup>th</sup> Maku'u Dead-end to Kaloli Dead-end, 6<sup>th</sup> Maku'u Dead-end to Kaloli Dead-end, 8<sup>th</sup> Maku'u Dead-end to Kaloli Dead-end, 9<sup>th</sup> Maku'u Dead-end to Kaloli Dead-end, 7<sup>th</sup> Maku'u Dead-end, 16<sup>th</sup> Maku'u Dead-end, 26<sup>th</sup> Maku'u Dead-end, 27<sup>th</sup> Maku'u Dead-end, 28<sup>th</sup> Maku'u Dead-end, 30<sup>th</sup> Maku'u Dead-end, and 31<sup>st</sup> Maku'u Dead-end

**Asphalt Patch** – 7.86

Pohaku circle, 29<sup>th</sup> Paradise, 33<sup>rd</sup> Maku'u dead end, 32<sup>nd</sup> Maku'u dead end, 23<sup>rd</sup> Shower to Kaloli, Maku'u Main drive, 25<sup>th</sup> Maku'u to Paradise.

**Side Arm Mower** is working its way back up the subdivision. Currently at 24th and making their way up.

**Roads Watered:** 89 Miles of Road

**Paving:** CIVIL Construction has finish at Pohaku and awaiting the striping and box reflectors.

### **Equipment:**

Still waiting for a new engine for the old backhoe.

### **Misc:**

Shop Door has been replaced.

Both the Dynapac Roller and Case Grader has been serviced

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