

HPPOA Finance Committee Meeting Minutes 09/13/2023- amended

APPROVED

1. Roll Call

- Jeannette Baysa
- Alissa Hanshew - D3, Treasurer
- Kristen Peters - secretary
- Debbie Skaggs - vice chair
- Larry Torres (nonvoting)
- ~~Annie Bunker~~
- Bruce Derrick
- Kari Hoffman - D5, President
- Patricia Ruppert
- Mayelin Stillwell

2. Approved Updated Agenda

3. Review and approved of previous meeting minutes

- 8/2/2023

4. Committee Membership discussion

- Are the Board President and Vice President allowed to be on the finance committee while being in litigation? It was voted on at a member meeting to not allow members who were in litigation with the HPOA to be on the finance committee. Alissa is going to ask the Board to address this issue. The finance committee feels like they need more information if they are to decide this issue. If the committee needs to address this issue, then the members need to receive the information before the next meeting so they are ready to vote.
- Annie Bunker will receive notice that she will be removed from the committee because of her absences and lack of communication. Alissa will send her an email so will be aware that she needs to show up at the next meeting.
- If a spot on the committee opens up, Julie Rice has made it known that she would like to be on the committee.

5. Profit and Loss statements

- July 2023 - ready
- Aug 2023 - ready

The balance sheets will be brought to the next meeting as well as a code sheet for the abbreviations. Various questions were asked and addressed by Larry. There were no concerns noted.

6. Contract review (contracts over 6 months)

- ES&A legal contract (5 pp) Reviewed and there were no concerns to note. The board has been happy with the service and the contract is ongoing. Contract is unsigned and not dated. (Amended 10/18/2023)
- Taketa Payroll contract (12 pp) Expires the end of September. The board is looking to replace this service. They are waiting to get some bids in to review. It was expressed that this

could be done in house but would require hiring a qualified person. There was concern expressed that it had previously been done in house but not done correctly. The previous financial statement issues make it seem like hiring a Payroll company may be the best option at this time. It would ensure some ease of mind that things are being completed correctly. It was also mentioned that these professional services also provide bonus services.

- Renegade Cell contract review (17 pp) - Did Not get to this contract

Currently scheduled meetings:

Wednesdays 1:00-2:00 pm in the Activity Center Library
10/11, 11/8, 12/13

Future work:

- Bond - tentative Oct
- AT&T cell tower contract review (48 pp) - tentative Nov (THIS WILL BE MOVED TO THE NEXT MEETING IN OCT FOR REVIEW)
- Spectrum contract review (15 pp) - tentative Dec
- Start 2024-2025 budget by February meeting
- 2024-2025 budget done by June 1, 2024