

*****MEETING MINUTES*****

HPPOA Finance Committee Meeting Agenda 1/10/2024

APPROVED

1. Roll Call

- Jeanette Baysa - present
- Bruce Derrick - present
- Alissa Hanshew - D3, Treasurer -present
- Kari Hoffman - D5, President - absent
- Kristen Peters - secretary - present
- Julie Rice - present
- Patricia Ruppert - present
- Debbie Skaggs - vice chair present
- Mayelin Stillwell- present
- Larry Torres (nonvoting) present

Also attending - Ted Wackerly accountant

Rob Peahu - training under Larry

2. Approve Agenda - with addition-unanimous

3. Review and approval of previous meeting minutes- approved with corrections

- 12/13/2023

3.5 Committee ethical standards and Respect

- Follow guidelines under the conduct policy of board
- there is no social media restrictions
- reminder not to share confidential information

4. Questions remaining from last meeting

- Balance sheet - revisit 2100 - has Ted been able to correct the overpayment? - Per Ted, can't recoup from the state after 3 years. He is still trying to get the refund for the one under 3 years old.
- Spectrum income - should this be non-road income? The building is gone, why are we still being paid? Spectrum has not signed off on the building yet so they are still paying.
- P&L, 4043 Oct, is that two months of payments? Yes
- Asked Larry, which or how many speed humps are we responsible for maintaining? They will be discussing soon about redoing all of them. The ones that are being stored in the facility are not good for the roads so we won't be using those.

5. Balance sheet

- Dec 2023
- 2010-other (Should that be non-roads instead of other?) is a holding account until paid out
- 2007 recurring charges should be gone next month. Will issue credit to Rob

6. Profit and Loss statement

- Dec 2023 - we should get our road dues statement soon - Nice job to the office for getting this done!
- 4082 - why did this go down?
- 4650 - this fund will get used.

- 6206-Tree removal - 0 since July. We have been training our own team to do this safely
- 5830 - employee benefits jan big neg was an audit adjustment
- 6820 - the increase and decrease in Oct and Nov are mailbox expenses that were moved to 6600

7. 2023-2024 CIP review

Working on getting new roof estimates. Still looking for a good water truck - Rob and Larry working on these

8. Contract review (contracts over 6 months)

- Bond - will review next meeting again - still some questions
 - Does it mention foreclosure?
 - Does it mention that all roads should be paved and maintained to a certain standard?
 - There is one bond that was refinanced in 2017-2018
- Renegade
 - BC of proposed location, are there any deed restrictions?

9. 2024-2025 Budget ideas

Currently scheduled meetings: Activity Center Library; 12:30 - 2:00 pm

2nd Wed of the month: 2/14, 3/13, 4/10

Last Mon of the month: 1/29, 2/26, 3/25, 4/29

Future work:

- Start 2024-2025 budget by February meeting
- 2024-2025 budget done by June 1
- Minimum wage increase - do we increase the current employees accordingly?