

I am pleased to report that the report from the Auditors is complete and has been posted on the website. The Auditors reported that HPPOA is in excellent shape financial, that the books were found in good order and reflected an accurate depiction of our financials.

There was one major finding they reported which has already been corrected. The signers on the bond checking account had not been updated as of yearend but this was done shortly after and we were able to show them this had been corrected.

They had some recommendations for us.

- 1) Increase the Capitalization limit from \$500 to \$5000. The Board approved this change in October 2023.
- 2) Change from a fiscal year to a calendar year for reporting purposes. The Board will look into this option next Spring.
- 3) Have more funds (money) spread over more CD's or banks to increase the FDIC coverage to HPP. We currently have 2 million covered by FDIC insurance. We will discuss some options in January to work on this.

The Bonding Company has been sent a copy of the Audit Report as required by December 15th.

Many thanks to the office staff for their hours of service pulling documents, scanning them and preparing answers to their many questions.

Please continue to report road issues that you see to the office so they can be addressed quickly and call the police for noise complaints, fireworks or speeding. Please remember that Fireworks are only permitted on New Years Eve from 9pm to 1am. Outside of those hours, please contact the police. This is a big place, and it takes many eyes to keep it running safely and smoothly.

Thanks for making HPP a place we can all be proud to call home!

Kari Hoffman, President

Attachment 1
pg. 9