

Presidents Report

August 21, 2024

The office has been busy with sending out the unaudited financials for the 2023-24 fiscal year end along with the president's message and capital improvement budgets. The staff was able to complete this mailing with minimal volunteer help this year, which is great. The staff is also preparing the required documents for the upcoming annual audit in October. The office continues to collect past due amounts on properties with liens. We are now at 79% of our owners paid in full. HPP's bond interest payment for July 2024 has been made, we are now 18 months away from having the bond paid off.

The striping of the main roads has been completed. Loeffler is now in the process of putting on the reflectors for the outside lines on our main roads.

The preparation for the paving of Ala Heiau was delayed as the contractor had to leave island on a family emergency. He is scheduled to begin next week with that project.

The mail park at 6<sup>th</sup> and Maku'u has now had the CBUs installed. The site work at 16<sup>th</sup> and Maku'u is complete and ready for installation. Today, asphalt was laid down at the 14<sup>th</sup> and Kaloli site and the goal is to have work there completed by this Friday.

Thank you to VP, Jeff Finley and the board for handling business while I was out of the country the past 4 weeks. It was a great trip but it is nice to be home.

Please continue to report road issues that you see to the office so they can be addressed quickly. All other issues, please call the police for noise complaints, fireworks or speeding.

This is a big place, and it takes everyone's eyes to keep it running safely and smoothly.

Thanks for making HPP a place we can all be proud to call home!

Kari Hoffman, President