

Finance Committee Minutes

August 26, 2024

1. Roll Call

Debbie Skaggs	Jennifer Meyers
Kristen Peters	Julie Rice
Patty Egan-D8/Treasurer	Lanell Lua- D6
Patti Szot	Larry Torres (nonvoting)
Mayelin Stillwell	

absent- Keith Redman
Guest- Kari Hoffman -D5/President

2. Approve Agenda

Patti made the motion to approve agenda, Mayelin seconded, unanimous approval.

3. Elect Vice-Chair

There was discussion and a couple of people mentioned but they declined. Patti nominated Debbie, Jennifer seconded, vote was 7 yea/ 1 abstain

4. Secretary

Patti volunteered as secretary. Debbie nominated Patti, Lanell seconded, vote was 7 yea/ 1 abstain.

5. Chair introduces herself

Patti introduced herself, this is the first time as treasurer and chair of the Finance committee. She indicated that the Finance committee is an advisory committee, we are to look for problems/issue and then bring it up to the Board, which makes the final decision.

6. Finance Committee General Information

The Finance Committee reviews the contracts with HPPOA, the bond and creates a budget for the board. Contract information that is discussed at committee meetings is confidential/sensitive. Material is returned to chair at the end of the meeting. Posting of any information discussed at the meeting on social media should use discretion and language should reflect that it is the persons opinion (or something that is politically correct).

7. Contracts

The committee will try to review 2-3 contracts at each meeting.

8. Doubtful Accounts

Discussion about Doubtful Accounts (line 1210). The number is extremely large because of the way the number is calculated, especially in relation to leans. GAAP has been revised which will allow HPPOA to recalculate Doubtful accounts. Finance committee needs to review and give recommendation to Board before the October audit.

**Special Meeting To Address Doubtful Accounts
Sept 9, 2024 12:30pm Library in Activity Center**

9. Budget

Larry discussed items where costs have occurred.

5025 Dust control

5045 Road humps

5520 Postage

5720 Recording secretary is leaving

10. CIP

Mail box lights for 14th and 16th

Water truck just purchased will arrive in Hilo on Sept 20, 2024.

11. Next Meeting – Sept 23, 2024

12. Meeting Adjourned

Jennifer made the motion to adjourn, Debbie seconded, unanimous vote

1:42pm

Patricia Szot
Secretary