

Finance Committee Minutes

September 23, 2024

1. Roll Call 12:31pm

Debbie Skaggs- Acting Chair

Julie Rice

Patty Egan

Patti Szot- Secretary

Mayelin Stillwell

Keith Redman (arrived 12:34)

Jennifer Meyers

Teresa Bayne- D8/Treasurer

Larry Torres (nonvoting)

Absent: Kristen Peters and Lanell Lua- D6

2. Approve Agenda

Teresa moved to approve agenda, Patty E seconded. 7 yea

3. Minutes from August 26, 2024

Patty E moved to approve, Patti S seconded. 7 yea/ 1 abstain

4. Minutes from September 9, 2024

Debbie moved to accept minutes with changes discussed. Patti S seconded. 7 yea/1 abstain

5. New Business

a) Debbie introduced the new Treasurer Teresa Bayne.

b) Review Financials. Teresa presented the Balance sheet as of August 31, 2024. Indicated she saw no problems. There was discussion concerning the placement of Allowance of Doubtful Accounts on the spreadsheet, it should be placed up under Accounts Receivable. There are problems with the program and difficult to alter placement of items. Discussion as to where the amount for 2024 - Deferred Road Fees July-Dec. Larry gave the information.

Teresa presented Profits and Loss for August 2024 and indicated she saw no problems. Larry pointed out a pay role error on line 5875 of \$9.18.

Teresa presented the Profit and Loss Budget Performance and indicated she saw no problems.

Teresa then presented Check Details for July and August 2024. It was indicated that this information has never been reviewed at a Finance Committee meeting. It was indicated that the Check Details contains lots of confidential personal information and that it should not be discussed outside the meeting or placed on social media. Larry collected information.

6. Review of Contracts for renewal

a) Renewal of License to build a communications tower on mail park on 14th Ave and Kaloli Rd at some point in the future. There were some questions concerning the contract that the board needs to address.

b) Renewal of ATT tower in the office area. Original contract was in 2019 and should be renewed every 5 years. Some discussion about the original contract. Patti S made the motion based on Teresa's comments to have the board assign someone on the board to renegotiate a new contract and to possibly increase the annual fee.

Since contracts are a confidential material, every committee member needed to return the contracts to the chair when discussion was over.

7. Next Meeting – October 28, 2024

8. Meeting Adjourned

Patty E made the motion, Debbie seconded, unanimous vote

1:37pm

Patricia Szot
Secretary