

## ***HPPOA Treasurer's Report***

### ***January 15, 2025***

#### ***Bank Balances as of the end of December 2024:***

TOTAL Checking, Savings, Investments and Bond Reserve: \$6,731,018.92

TOTAL Accounts Receivables: \$3,057,241.66.

This account balance represents unpaid road maintenance fees, lien fees, finance charges, legal fees, collection expenses and bounced check charges as well as a few transfer fees that have been billed but not paid. The Accounts Receivable balance at 12/2023 was \$2,943,739.97. The annual billing for this year was \$3,464,975.33. As of December, 2024, we had a total of 7,341 owners paid in full or 83%. We took in \$658,254 in fees in January, \$588,228 in February, \$1,070,571 in March, \$658,690 in April, \$169,798 in May, \$173,812 in June, \$207,392 in July, \$168,873 in August, \$ 72,128 in September, \$54,148 in October, \$49,392 in November, and \$69,637 in December for a total of \$3,940,925.

Allowance for Doubtful Accounts balance is: \$418,976.84. (This is a contra-asset account required by Generally Accepted Accounting Principles (GAAP) that records the estimated dollar amount of receivables which may not be collectible.)

There were approximately 44 property transfers during the month of November.

#### **Statement Regarding Unaudited Financial Information**

The unaudited financial information set forth above is preliminary and subject to adjustments and modifications. The audited financial statements and related notes are to be included in our annual report for the year ending June 30<sup>th</sup>, 2024. Adjustments and modifications to the financial statements may be identified during the course of the audit work, which could result in significant differences from this preliminary unaudited financial information.