

Finance Committee Minutes

February 24, 2025

1. Roll Call 12:30pm

Teresa Bayne- D8/Treasurer/Chair
Patti Szot- Secretary
Keith Redman
Julie Rice
Jennifer Meyers

Lanell Lua-D6
Debbie Skaggs- Vice Chair
Larry Torres – GM, non-voting
Kari Hoffman- HPPOA President, non-voting

Guest: Kimo Gillard

Absent: Mayelin Stillwell

2. Approve Agenda

Patti moved to approve agenda with modification, Debbie seconded. 7 yea/0 nay

3. Minutes from January 27, 2025

Debbie made the motion to approve, Lanell seconded. 7 yea/ 0 nay

4. Old Business

None

5. New Business- Review January 2025 Financials

Balance Sheet, the numbers look good. Bond payment was sent out Jan 26, 2025 and the registering wasn't until Feb3, 2025, so that will be updated for Feb financials.

Profit and Loss sheet

It shows that 79% of the budgeted funds are spent at the end of Jan, but this is due the money spent this year on striping that was budgeted for last year and not done. So, the money is available but it counts against this budget. To avoid the appearance of over spending (which it is not under these circumstances) take the unspent funds from last year and move to this year.

Question from Julie: she was concerned about the appearance of overspending and if money has is underspent she was concerned about the appearance of shifting money around.

Question from Debbie: On 5552 will this amount go into Doubtful Accounts.
Teresa indicated every 6 month the Bad debt on line 5552 is moved to Doubtful Accounts.

Patti made the motion to accept the financials presented today, Jennifer seconded, unanimous vote

Larry stated that he has resigned and has asked everyone to help out the new person when they have found someone to replace him. He hopes to have the new person shadow as soon as they are hired.

6. Next meeting dates

March 10, 2025 Budget (12:30pm Library)

March 24, 2025 Regular finances (12:30-1:30pm Library)

6. Meeting Adjourned

Keith made the motion to adjourn, Jennifer seconded, unanimous vote.

12:56 pm

Patricia Szot
Secretary