

Finance Committee Minutes

March 24, 2025

1. Roll Call 12:32pm

Teresa Bayne- D8/Treasurer/Chair
Patti Szot- Secretary
Keith Redman (arrived 12:47am)
Julie Rice
Jennifer Meyers

Lanell Lua-D6
Debbie Skaggs- Vice Chair
Larry Torres – GM, non-voting
Mayelin Stillwell

2. Approve Agenda

Due to errors with copier, there was no agenda.

3. Minutes from February 27, 2025

Patti made the motion to approve, Lanell seconded. 7 yea/ 0 nay

4. Old Business

None

5. New Business- Review February 2025 Financials

Getting to the end of the budget year, so we are approaching the limit; however, we have not over spent.

Question from Julie: she was concerned about the appearance of overspending on non-roads budget. Things were elevated because the mailboxes were recently placed into that budget line. The cost is covered.

Question from Mayelin: She was questioning why postal boxes needed to be purchased. Teresa explained that at the beginning of the whole mailbox scenario it was not made clear to us by the USPS that the boxes provided did NOT have boxes for packages

Patti made the motion to accept the financials presented today, Debbie seconded. The vote was 5 yea/2 abstain, motion carried.

Review of 2025-2026 budget

As of the last meeting we have finished working on the budget for next year. Minutes from all the different meetings were handed out. While the budget was prepared there was ample discussion from the members who attended the meeting. No disagreements were made during the discussion. Patti made the motion to accept the proposed 2025-2026 budget, Keith seconded, the vote was 5 yea/2 abstain, motion carried.

CIP budget

We will not be able to pave 1 mile of road in the next year. Need to repair the roof of the Activity Center. Have at the present time \$250,000 to do this. Not sure what the cost is at the present time.

Discussion about a trailer to move lawn mowers. Larry did not initiate this purchase, it came from another source. Larry had requested in the past a trailer to move the roller, this is a different more expensive type of trailer.

There was discussion about the ability to purchase equipment to pave the roads ourself which could save a lot of money. The details are nowhere near formulated. CIP has been tabled to the next meeting when more details will be forth coming. Another issue is staff would need to be hired, but at the present time we have 3 positions unfilled but still on the books.

Final CIP is due at the May BOD meeting. Have tabled CIP until next month until we know more info about paving equipment.

6. Next meeting dates

April 28, 2025 Regular finances (12:30-1:30pm Library)

6. Meeting Adjourned

Patti made the motion to adjourn, Debbie seconded, unanimous vote.

1:42 pm

Patricia Szot
Secretary