

HPPOA Finance Committee Meeting Minutes
Feb. 17, 2026

Call to Order – 2:00 P.M.

1. Roll Call

Kari Hoffman, D5 Treasurer – Present Paul Derbyshire, D3 BOD – Present Debbie Skaggs, Sec – Present Keith Redman – Present Jennifer Meyers – Present	Patti Szot - Present Mayelin Stillwell – Present Julie Rice – Present Jeff Finley – Absent
Teresa Bayne, GM Non-Voting - Present	Santos Tolentino, Road Supr. Non-Voting-Present

2. Approve Feb. 17, 2026 Agenda

1 Correction and 2 additions added. Correction to 6a – March 17 date. Added 5 c/d below
Mayelin made the motion to approve the agenda as amended, Paul seconded.

Vote: Yes – 7, Abstain: Patti Szot

3. Approval of the Jan 20, 2026 Minutes

Patti stated she had made a point of order concerning the minutes. Discussion around Member conflict of Interest and decision made to remove the last half of the last sentence in 5b was removed.

Kari asked for a vote to approve the minutes as amended.

Vote: Yes – 6, Opposed: Julie Rice, Abstain: Patti Szot

4. Old Business

a) Removal of Committee Members

Mayelin passed out paperwork regarding HPPOA Bylaws and Robert's Rules. Discussion around by-laws Article X Sec 5 2. (c) and Robert's Rules. It states: 'Any chair or committee member whose removal has been proposed shall be given any opportunity to be heard at such meeting where the removal is to be voted upon'.

Kari reiterated part of the bylaws. Section 5 of the current by-laws it states: 5a "Member. At any meeting of a committee of the board or membership, any one or more of the committee members may be removed with or without cause by vote of the majority of the committee members."

5. New Business

a) Review Financials July – January 2026

In depth review and discussion of Financials, both the Profit & Losses and Balance Sheet.

b) Discussion of Audit vs Review to make recommendation to the BOD.

Lots of discussion of what each meant and pros & cons of each. Audits were previously required because of the Bonds. This agenda item is tabled to next month under Old Business. GM/Teresa will be looking into 414D to see if audits are even required for HPPOA.

c) Agenda & Minutes

Timing of distribution was discussed. There is no mandate. Chair agreement is she will try to get both out one week before the meeting. Any Agenda additions to be included in that meeting must be submitted to the Chair before she emails them out.

d) Reserve Study questions

Many questions and discussion. HPP current reserve balance is @ \$2.5M held in Edward Jones.

The full Reserve Study is posted on the HPP website for any further questions.

6. Next Meeting

a) March 17, 2026

7. Adjourn to 2026-2027 Budget Workshop

3:30 PM - Motion made by Kari and seconded by Debbie to adjourn the Finance Committee meeting and move to the Budget Workshop. Vote: Yes – 7, Abstain: Patti Szot

Prepared by Debbie Skaggs, Secretary