

HPPOA Finance Committee Meeting Minutes
May 19, 2026

Call to Order – 2:00 P.M.

1. Roll Call

Kari Hoffman, D5 Treasurer – Present Paul Derbyshire, D3 BOD – Present Debbie Skaggs, Sec – Present Keith Redman – Present Jennifer Meyers – Present	Mayelin Stillwell – Present Julie Rice – Present Teresa Bayne, GM Non-Voting - Present Santos Tolentino, Road Supr. Non-Voting-Absent
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2) Approval of May 19, 2026 Agenda

Debbie made a motion and Jennifer seconded to approve this agenda.

Vote: Unanimous

3) Approval of the April 21, 2026 Minutes

Debbie made a motion and Jennifer seconded to accept the minutes as submitted.

Vote: Unanimous

4) Old Business – None

5) New Business

a) Review Financials July – April 2026

Review and discussion of Financials, both the Profit & Loss and Balance Sheet.

Balance Sheet discussion included moving some of the funding from the Bank of Hawaii to an FDIC insured company.

Keith made a motion and Jennifer seconded to recommend to the BOD to move 3 million dollars over to Edward Jones into short term CDs.

Vote: Yes - 6, Opposed – Julie Rice

b) Thank you to the Committee

Kari wanted to thank members of the committee for their time and effort with the financials, budget, and CIP.

6) Next Meeting

a) None – this is the last one.

7) Adjourn Meeting – 3:03 PM

Debbie made a motion and Jennifer seconded to adjourn the meeting.

Vote: Unanimous

Prepared by Debbie Skaggs, Sec