

HPPOA Treasurer's Report Oct 21, 2026

Bank Balances as of the end of September 2026:

TOTAL Checking, Savings, and Investment Account: \$7,517,891.57

TOTAL Accounts Receivables: \$3,774,888.79

This account balance represents unpaid road maintenance fees, lien fees, finance charges, legal fees, collection expenses and bounced check charges as well as a few transfer fees that have been billed but not paid. The Accounts Receivable balance at 9/2025 was \$3,445,275.13. The annual billing for this year was \$3,807,990. As of September 2026, we had a total of 7083 owners paid in full or 79.9%. We collected \$239,501 in fees in January, \$786,073 in February, \$1,176,647 in March, \$640,692 in April, \$123,377 in May, \$316,851 in June, \$183,154.61 in July, \$113,287.79 in August and \$51497.82 in September for a total of \$3,631,083.29.

Allowance for Doubtful Accounts balance is: \$492,000.00. (This is a contra-asset account required by Generally Accepted Accounting Principles (GAAP) that records the estimated dollar amount of receivables which may not be collectible.)

There were approximately 51 property transfers during the month of September.

Total BUDGETED Expenses this fiscal year for Roads is \$2,860,200 and Non-Roads is \$47,200 for total expenses of \$2,907,400 and a projected net income of \$1,102,050 for CIP spending. As of Sep 30, our Roads expenses are at \$516,491, or 18% of the budget, and the Non-Roads expenses are at \$67,462, or 143% of the budget. This is due to emergency repairs, including demolition of the stage and the plumbing issue.

Statement Regarding Unaudited Financial Information

The unaudited financial information set forth above is preliminary and subject to adjustments and modifications. The audited financial statements and related notes are to be included in our annual report for the year ending June 30th, 2026. Adjustments and modifications to the financial statements may be identified during the course of the audit work, which could result in significant differences from this preliminary unaudited financial information.